

PRESS RELEASE

Horizon Capital Wins Two Awards for Best Exit 2013 and Second Best Private Equity Team

September 24, 2014 – Kyiv, Ukraine – Horizon Capital won two awards for Best Exit 2013 (TCS Bank IPO) and Second Best Private Equity Team at PREQVECA (Private Equity and Venture Capital) Russia Private Equity Awards. The winners of the Annual Private Equity Awards were announced at the private equity industry event in Moscow, Russia - VI Russian Private Equity Congress on September 17, 2014.

The award was established in 2012 to recognize and promote the best achievements of firms in the field of private equity investments in Russia. The winners of the award are chosen by over 3,000 users of the PREQVECA portal through online voting.

Natalie Jaresko, Horizon Capital's Founding Partner and CEO, commented: "We are honored to receive these awards today. 2013 was indeed a good year for us. We had three successful exits, one of which was acknowledged today by industry colleagues. We remain focused on maximizing the value of our portfolio and identifying opportunities for liquidity. We will make every effort to continue this trend and maintain the respect and recognition of our investors and colleagues. These are challenging times, but our team is strong and determined. Each and every team member participated to the success we achieved in 2013 and I wish to thank each of them for their contribution."

Horizon Capital (<u>www.horizoncapital.com.ua</u>) is a private equity fund manager that originates and manages investments in mid-cap companies with outstanding growth and profit potential in Ukraine and the region. Currently, Horizon Capital manages three funds, Emerging Europe Growth Fund II (EEGF II), Emerging Europe Growth Fund (EEGF) and Western NIS Enterprise Fund (WNISEF), with over \$600 million under management.

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Western NIS Enterprise Fund