

## PRESS RELEASE

## Horizon Capital Launches Report on Ukrainian Investment Opportunities at the U.S.-Ukraine Business Forum in Washington, DC

**July 24, 2015** – **Kyiv, Ukraine** – Horizon Capital has developed and is pleased to share a comprehensive, data-rich report entitled "Ukraine 2015: A ground-floor opportunity at the EU's frontier". The report was launched at the U.S. Ukraine Business Forum in Washington, D.C. on July 13 and is available at www.horizoncapital.com.ua/groundfloor-opportunity.

Horizon Capital Founding Partner and Chief Executive Officer Lenna Koszarny took part in the U.S.-Ukraine Business Forum, which was hosted by the U.S. Chamber of Commerce and held in partnership with the American Chamber of Commerce in Ukraine and the U.S. Department of Commerce. The event brought together top government and business representatives from both countries, including U.S. Vice President Joe Biden, Commerce Secretary Penny Pritzker, Prime Minister Arseniy Yatsenyuk and the Ministers of Finance, Infrastructure, Economy and Agriculture of Ukraine as well as business and government leaders. Mrs. Koszarny spoke during the Knowledge Economy and Human Capital panel, highlighting case studies of success stories in the IT, Pharma and other sectors. The Ukrainian government and policymakers presented the bold structural reforms implemented to date and in progress while influential business leaders, including George Soros, of Soros Fund Management and David M. Rubenstein, of The Carlyle Group, shared their perspective on Ukraine's investment potential and discussed business opportunities.

In addition, during the forum, the Prime Minister of Ukraine opened his speech with a videoclip highlighting the attractiveness of Ukraine as an investment destination. This inspiring video, under the tagline "Open for U", may be viewed at: https://www.youtube.com/watch?v=jdSQuanI8Z8.

Horizon Capital is proud to have assisted the Ministry of Economic Development and Trade of Ukraine to develop the video, brochure and pamphlet released at the forum, working in tandem on this initiative with government officials, civic society volunteers as well as Western NIS Enterprise Fund, Titanium Presentations and the U.S. Agency for International Development (USAID).

Commenting on the news, Lenna Koszarny said: "I believe Ukraine represents a true ground-floor investment opportunity. The youngest, most pro-business government in the history of modern Ukraine is driving a bold structural reform agenda that is both the right thing to do for the country as well as the clear demand of an active, engaged civil society. From a business perspective, the lasting competitive advantages in export-focused sectors, such as IT, Agriculture, Food and others, open up exciting investment opportunities, made even more compelling by very attractive valuations. We at Horizon Capital are committed to seizing these opportunities, now that Ukraine finds itself at the inflection point, and contributing to Ukraine's economic rebound".

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Horizon Capital (<u>www.horizoncapital.com.ua</u>) is a private equity fund manager that originates and manages investments in mid-cap companies with outstanding growth and profit potential in Ukraine and the region. Currently, Horizon Capital manages three funds, Emerging Europe Growth Fund II (EEGF II), Emerging Europe Growth Fund (EEGF) and Western NIS Enterprise Fund (WNISEF), with over \$600 million under management.

■===== Emerging Europe Growth Fund II

■===== Emerging Europe Growth Fund

## Western NIS Enterprise Fund





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